

## PM E-Drive Scheme

The Great
Indian EV
Push: Experts
Weigh in on
PM E-DRIVE



The PM E-Drive scheme is a testament to India's commitment to a sustainable future, powered by electric mobility.





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TO GAUGE THE INDUSTRY'S RESPONSE TO THE PM E-DRIVE SCHEME, WE REACHED OUT TO LEADING EXPERTS FOR THEIR PERSPECTIVES



"The PM E-Drive scheme represents a significant milestone in advancing India's commitment to sustainable public transportation and electric mobility. By prioritizing electric buses and enhancing charging infrastructure, this initiative lays a strong foundation for cleaner urban transit solutions while addressing the need for reliable, scalable systems. Furthermore, the inclusion of electric trucks and hybrid ambulances broadens the scope of EV adoption across critical service sectors, reinforcing the country's transition to a more sustainable future."

Ravin Mirchandani

Chairperson Ador Powertron



"The PM E-DRIVE Scheme aims to revolutionize India's EV industry by promoting mass mobility through public transportation and offering supply and demand incentives. It supports 88,500 EV charging sites, creating a well-connected network. Servotech is enhancing this network with high-quality EV chargers. The scheme boosts domestic manufacturing, reduces imports, strengthens the EV supply chain, addresses environmental pollution, fuel security, and generates employment opportunities in EV manufacturing and infrastructure."

Raman Bhatia

Founder & MD
Servotech Power
Systems Ltd



"The PM E-DRIVE and PM-eBus Sewa schemes are game-changers for India's electric mobility landscape. By boosting EV adoption through demand-side incentives, offering payment assurances, and expanding charging infrastructure, they provide a much-needed fillip towards a greener, more sustainable future. These initiatives will unlock immense opportunities for businesses in the EV ecosystem and create long-term benefits for all stakeholders."

Sandeep Bangia

Head of Strategy
Gulf Oil India



"The PM E-DRIVE scheme will speed up the adoption of electric vehicles (EVs) in India. By offering incentives for EV makers and buyers, the scheme will boost demand and make EVs more available to the public. Also, the focus on building charging stations will tackle a key barrier to EV use, ensuring easy access to charging. This will promote sustainability and create a strong support system for the EV industry, helping India move towards greener transportation."





"Indeed an important moment to see the Union Cabinet approving the PM E-Drive VGF budget of US\$1.35billion amidst a bigger push for EV adoption in India.

The key is however to understand the specifics of localization pertaining to new category of EVs such as electric trucks and electric ambulances. Eager to collaborate with relevant government stakeholders for expanding EV charging infrastructure across the country."

Kartikey Haryani

MD
Charge Zone



"PM Modi Jis E-Drive scheme is a bold move for India's e-mobility infrastructure and its implementation.

This will not only help the consumers but will also help in encouraging and supporting the Made in India EV charging Stations.

With a goal to support more than 80,000 charging sites within 2 years, will be a major boost in strengthening the E-Mobility in the country. We hope that PM E-Drive Scheme will be a major contributor in turning the Dream of Viksit Bharat into reality."

Vaibhav Bansal

Founder
Aoneng Meglin
Solutions



We applaud the PM e-Drive scheme's ₹10,900 crore outlay over two years, including ₹2,000 crore for charging infrastructure, crucial for EV 2030 goals. This, along with PMP guidelines, will boost indigenous EV charger manufacturers like Belectriq Mobility and the component ecosystem. Notably, the scheme lacks Battery Swapping Infrastructure, focusing instead on 48,400 fast chargers for two- and three-wheelers, pushing LEVCCS/LEVDC standards. Additionally, I would have liked to see some allocation towards e-Tractors, a highly polluting segment needing prioritization.

Vibhor Mittal

CBO Belectriq



## MORE THAN JUST A SCHEME: A VISION FOR THE FUTURE

THE PM E-DRIVE SCHEME IS NOT JUST ABOUT PUSHING EVS ONTO THE ROADS; IT'S ABOUT BUILDING A SUSTAINABLE TRANSPORTATION ECOSYSTEM FOR THE FUTURE. IT'S ABOUT CREATING JOBS, REDUCING POLLUTION, AND ENSURING ENERGY SECURITY FOR GENERATIONS TO COME.

SETTING AN EXAMPLE FOR THE WORLD



## THE ROAD AHEAD

THE SUCCESS OF THE PM E-DRIVE SCHEME WILL DEPEND ON THE COLLABORATIVE EFFORTS OF THE GOVERNMENT, INDUSTRY PLAYERS, AND CONSUMERS. BY WORKING TOGETHER, WE CAN MAKE INDIA A GLOBAL LEADER IN ELECTRIC MOBILITY, SETTING AN EXAMPLE FOR THE WORLD.



## Thank You









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